

Text of speech

Dear ladies and gentlemen!

In view of consistent improvements in the social and living conditions of the population, and given the development of energy-intensive industries in our country, increased electricity output, improved quality of power supply for domestic consumers, and export of electricity to other countries are the priority directions of the energy policy of Turkmenistan.

Currently, there are 13 power plants in Turkmenistan operating 14 steam turbine and 32 gas turbine units, as well as 3 hydro turbines.

In 2015, the country produced 22,396 million KWh of electricity. In 2020, the estimated level of power generation in Turkmenistan will reach 26,380 million KWh.

In 2015, electricity exports reached 3,915 million KWh. By 2020, electricity exports will increase to 6,900 million KWh.

In 2015, domestic consumption reached 19,324 million KWh. In 2020, the estimated level of domestic consumption will amount to 20,290 million KWh. In order to promptly meet the demand for electricity, we have envisaged the outrunning growth of the country's power grid.

To ensure growth of the power generation output, as envisaged in the Electric Power Industry Development Concept of Turkmenistan for the period of 2013-2020, there are plans to build around 4 thousand megawatts of new capacities, of which approximately 1,500 megawatts have been commissioned already, and nearly 2 thousand megawatts are now under construction.

To increase the transmission capacity of the power lines for the export of electricity to the neighboring countries, it is planned to build high-voltage overhead transmission lines (400 Kv) from Mary to Mashad (Iran), and from Balkanabad to Aliabad (Iran).

We hope that our foreign partners and investors will be actively involved in the implementation of the above-named projects on mutually beneficial terms. We have created all necessary conditions for this in our country.